

### website:http://abeingocanada.ca

# Welcome Package

Welcome to Abeingo Association Canada. This package is for you to use as a reference to familiarise yourself with our mandate and values as well as the monetary contributions that help us run the organization.

#### Introduction

Abeingo Association Canada is a member – driven not-for-profit organization founded in 2004 and incorporated in 2007. The association was established as an Ontario-based not-for profit, non-political and non-denominational social association with the purpose of empowering members economically through social support, and intended to serve the general interest of members through self-help and promote understanding among them through cultural and social interaction.

Abeingo community is growing here in Ontario as well as other provinces such as Alberta. Credit goes to our members who have been faithful and loyal ambassadors in selling our success story to potential members. There has been steady growth in membership since the organization's inception in 2004 when it started off with 12 members. Like any other member driven organization, Abeingo's future growth and expansion will greatly depend on the diversity and numerical strength of its members.

In fulfilling our mandate through one of our objectives of promoting mutual aid and assistance, we have embarked on fundraising activities in support of AIDS orphans and their families in Kenya.

We believe your presence will bring added value to our organization. Below please find the breakdown of payments and details of our bank account.



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The following are categories of our payments for you to peruse and refer to as you familiarize yourself with the operations of the association.

- 1. Membership fee (non-refundable) .....\$50
- 2. Annual subscription (non-refundable) ......\$20
- 3. Loan fund ......\$100

These above three payments must be paid upfront before you become a member.

4. Benevolent fund @ \$30 per month up to a maximum of \$2,000

Please note that this amount can be paid in instalments or in lump sum. But also note that if you miss payment for 3 consecutive months you will be removed from the fund.

### The Benevolent fund benefits are as follows:-

Parents	. \$70
Brother / Sisteryear	\$50 up to a maximum of 2 per
Spouse	. \$100
Son / Daughter	\$100
Mombor	0002

## Please note: Step family members are not included

#### Loan:-

A maximum amount of \$700 will be loaned out to members to be returned with:-

\$20 interest within 3 months

\$40 interest within 3 – 6 months

\$80 interest after 6 – 9 months



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Members will ONLY qualify to benefit from the fund after 6 months of membership and to benefit from the bereavement fund and loan fund; they must have paid a minimum of \$660 into their account.

Please make payments at any TD Bank, A/C # 1136 - 5215334. You can alternatively send money by interac transfer to <u>abeingotreasurer@gmail.com</u>
After you make any payment, please e-mail the Treasurer so that your account is updated and your payment indicated on the statement.

The above amounts may change in which case you will be notified accordingly.

Contact:

**President** 

Cell: 1 416 272 9011

Email: <u>emwiswa.wakoli@gmail.com</u> or president@abeingocanada.ca